

DIJAYA CORPORATION BERHAD (47908-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2006*(The figures have not been audited)***CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>30/6/06</u>	<u>30/6/05</u>	<u>30/6/06</u>	<u>30/6/05</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		56,375	59,827	88,463	115,184
Cost of sales		(35,335)	(40,125)	(54,457)	(75,335)
Gross profits		21,040	19,702	34,006	39,849
Other income		2,640	6,589	9,347	10,268
Administrative and other expenses		(11,979)	(10,955)	(22,530)	(21,109)
Finance costs		(297)	(552)	(615)	(993)
Share of results of associated companies		367	420	693	703
Profit before tax	A9	11,771	15,204	20,901	28,718
Taxation	B5	(3,673)	(2,708)	(6,103)	(4,464)
Company and subsidiaries		(3,582)	(2,593)	(5,930)	(4,278)
Associates		(91)	(115)	(173)	(186)
Profit for the period		8,098	12,496	14,798	24,254
Attributable to:					
Equity holders of the parent		7,081	8,359	12,907	19,203
Minority interest		1,017	4,137	1,891	5,051
		8,098	12,496	14,798	24,254
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	2.7	3.2	5.0	7.4

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

DIJAYA CORPORATION BERHAD (47908-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2006*(The figures have not been audited)***CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	As At 30/6/2006 RM'000	As At 31/12/2005 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	275,006	276,855
Land held for property development		39,982	39,878
Intangible assets		3,913	(14,015)
Investment in associates		46,679	46,159
Other investments	B7	26,244	24,244
Security retainers accumulation fund		2,332	2,332
		<u>394,156</u>	<u>375,453</u>
Current assets			
Property development costs		322,362	301,034
Inventories		26,689	28,561
Trade receivables		34,076	37,323
Other receivables		17,076	7,287
Marketable securities	B7	16,055	19,450
Cash and bank balances		141,736	161,745
		<u>557,994</u>	<u>555,400</u>
TOTAL ASSETS		<u>952,150</u>	<u>930,853</u>

DIJAYA CORPORATION BERHAD (47908-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2006*(The figures have not been audited)***CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	As At 30/6/2006 RM'000	As At 31/12/2005 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,526	259,526
Reserves		267,198	252,888
		<u>526,724</u>	<u>512,414</u>
Minority Interests		70,597	68,706
Total equity		<u>597,321</u>	<u>581,120</u>
Non-current liabilities			
Provision for liabilities		5,700	5,700
Deferred taxation		85,527	86,768
Sinking fund reserve		3,920	3,524
Security retainers		27,370	27,370
Deferred license fees		67,216	66,933
		<u>189,733</u>	<u>190,295</u>
Current liabilities			
Provision for liabilities		445	445
Short term borrowings	B9	22,065	24,082
Trade payables		48,799	66,982
Other payables		83,449	56,576
Tax payable		10,338	11,353
		<u>165,096</u>	<u>159,438</u>
Total liabilities		<u>354,829</u>	<u>349,733</u>
TOTAL EQUITY AND LIABILITIES		<u>952,150</u>	<u>930,853</u>
Net assets per share (RM) **		<u>2.03</u>	<u>1.97</u>

** Net assets per share attributable to ordinary equity holders of the parent is computed as Total Equity (excluding Minority Interests) divided by total number of ordinary shares in circulation.

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

DIJAYA CORPORATION BERHAD (47908-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2006*(The figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Note	<-----Attributable to equity holders of the Parent----->							
	<---Non-distributable--->				Accumulated Losses	Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Other Reserves	RM'000				
As at 1 January 2005	259,526	402,654	365	(173,371)	489,174	61,363	550,537	
Net profit for the period				19,203	19,203	5,051	24,254	
Foreign exchange differences, representing net expense recognised directly in equity			(349)		(349)		(349)	
As at 30 June 2005	259,526	402,654	16	(154,168)	508,028	66,414	574,442	
As at 1 January 2006	259,526	402,654	18	(149,784)	512,414	68,706	581,120	
Effects of adopting: FRS 3				17,927	17,927		17,927	
	259,526	402,654	18	(131,857)	530,341	68,706	599,047	
Net profit for the period	-	-	-	12,907	12,907	1,891	14,798	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	
Dividends paid				(2,916)	(2,916)	-	(2,916)	
As at 30 June 2006	259,526	402,654	18	(121,866)	540,332	70,597	610,929	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

DIJAYA CORPORATION BERHAD (47908-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2006*(The figures have not been audited)***CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Quarter ended	
	30/6/06	30/6/05
	RM'000	RM'000
Net cashflow generated from operating activities	1,711	3,768
Net cashflow from investing activities	5,470	6,082
Net cashflow used in financing activities	(5,814)	(1,866)
Net increase in cash and cash equivalents	1,367	7,984
Cash and cash equivalents at beginning of financial period	137,700	131,863
Cash and cash equivalents at end of financial period *	139,067	139,847

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	30/6/06	30/6/05
	RM'000	RM'000
Cash and bank balances	141,736	143,262
Less: Bank overdrafts	(1,782)	(3,210)
	139,954	140,052
Less: Cash and cash equivalents not available for use	(887)	(205)
	139,067	139,847

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.